

SWOPE LEES COMMERCIAL REAL ESTATE, LLC

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Press Release – April 15, 2010

West Chester, PA – Swope Lees Commercial Real Estate, LLC, of West Chester, PA, is pleased to announce its participation in the recent multi-year lease of 16,000 SF of flex / industrial space at the Howard Business Park, located on Westtown Road in West Chester, PA.

The Tenant, Ferguson Enterprises of Newport News, VA, was represented by Chuck Swope, CCIM of Swope Lees. Ferguson subsidiary Lyon Conklin & Co. Inc, a wholesale distributor of HVAC equipment and services to many local contractors in the Greater West Chester area and the entire East Coast, will occupy the space. Lyon Conklin was recently selected to be the new American Standard Heating and Air Conditioning distributor throughout Eastern Pennsylvania and Southern New Jersey. The territory expansion is further evidence of Lyon Conklin's strength in the HVAC market.

“Ferguson realizes the tremendous value of the demographics in West Chester and Chester County, PA” said Don Swain, Manager of Real Estate Development for Ferguson. “We looked to partner with a local market leader for our real estate requirement – Swope Lees provided us with exceptional market knowledge and professionalism” Swain commented.

The Landlord, Howard Business Park Associates, was represented by Bob Fox of Fox Commercial Real Estate.

Swope Lees Commercial Real Estate, LLC is a commercial real estate brokerage and consulting firm that operates regionally in Southeastern Pennsylvania, with an emphasis in Chester County. It maintains regional, national, and international relationships through its affiliation with the CCIM Institute, the preeminent platform for commercial real estate networking, education, and technology. The professional services offered by Swope Lees include commercial real estate sales and leasing, market analysis, financial and investment analysis, and project-specific consulting.