

SWOPE LEES COMMERCIAL REAL ESTATE, LLC

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PRESS RELEASE

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WEST CHESTER, PA – Swope Lees, a West Chester based real estate brokerage firm, is pleased to announce its participation in a recently-signed multi-year lease agreement in King of Prussia, PA. Lyon, Conklin & Co. Inc. (Lyon, Conklin), a division of Newport News, VA based Ferguson Enterprises, Inc., leased in excess of 83,000 SF of industrial warehouse space at 550 South Henderson Road, King of Prussia. The building is owned by a subsidiary of Raymour and Flanigan, a retail furniture supplier.

Lyon, Conklin is expanding and relocating from its current North Wales, PA location and will use the new facility for distribution of its Trane line of heating, ventilation, and air conditioning equipment. “King of Prussia is a fantastic location from a distribution and service perspective” commented Don Swain, Ferguson’s Manager of Real Estate Development.

Chuck Swope of Swope Lees represented Lyon, Conklin in the transaction. The Landlord was represented by Jim McCahon of Jones Lang LaSalle.

Swope Lees Commercial Real Estate, LLC is a West Chester based commercial real estate brokerage and consulting firm. It serves clients throughout Chester County and southeastern Pennsylvania with services including real estate sales and leasing, financial analysis, tenant representation, and investment sales.